

- Sec.
- (j) Claims for losses.
  - (k) Reinsurance.
  - (l) Optional coverages.
  - (m) Research.
  - (n) Limitation on multiple benefits for same loss.
- 1508a. Repealed.
1509. Exemption of indemnities from levy.
1510. Deposit and investment of funds; Federal Reserve banks as fiscal agents.
1511. Tax exemption.
1512. Corporation as fiscal agent of Government.
1513. Books of account and annual reports of Corporation.
1514. Crimes and offenses.
  - (a) to (e) Repealed.
  - (f) Application of laws on interest of Members of Congress in contracts.
1515. Advisory Committee for Federal Crop Insurance.
  - (a) Establishment.
  - (b) Primary responsibility.
  - (c) Membership.
  - (d) Administrative provisions.
  - (e) Reports.
  - (f) Termination of authority.
1516. Funding.
  - (a) Authorization of appropriations.
  - (b) Payment of Corporation expenses from insurance fund.
  - (c) Insurance fund.
1517. Separability.
1518. "Agricultural commodity" defined.
1519. Repealed.
1520. Producer eligibility.
1521. Ineligibility for catastrophic risk and non-insured assistance payments.

#### CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in sections 1301, 1391, 6933 of this title; title 12 section 1150a; title 21 section 889; title 26 section 6109; title 42 section 405.

#### § 1501. Short title; application of other laws

This chapter may be cited as the "Federal Crop Insurance Act". Except as otherwise expressly provided the provisions in titles I to IV, inclusive, shall not apply with respect to this chapter, and the term "Act" wherever it appears in such titles shall not be construed to include this chapter.

(Feb. 16, 1938, ch. 30, title V, § 501, 52 Stat. 72.)

#### REFERENCES IN TEXT

"Titles I to IV, inclusive," and "such titles", referred to in text, are references to titles I to IV of act Feb. 16, 1938, ch. 30, 52 Stat. 31, as amended, known as the Agricultural Adjustment Act of 1938, which is classified principally to chapter 35 (§1281 et seq.) of this title. For complete classification of this Act to the Code, see section 1281 of this title and Tables.

#### SHORT TITLE OF 1994 AMENDMENT

Pub. L. 103-354, title I, §101(a), Oct. 13, 1994, 108 Stat. 3179, provided that: "This title [enacting sections 1433f, 1515, 1521, and 2008f of this title, amending sections 1441-2, 1444-2, 1444f, 1445b-3a, 1502 to 1509, 1511, 1513, 1516, and 1518 to 1520 of this title, sections 901 and 902 of Title 2, The Congress, and section 1014 of Title 18, Crimes and Criminal Procedure, repealing sections 1446i and 1508a of this title, enacting provisions set out as notes under sections 1502, 1506, and 1508 of this title and sections 901 and 902 of Title 2, and repealing provisions set out as a note under section 1421 of this title] may be cited as the 'Federal Crop Insurance Reform Act of 1994'."

#### SHORT TITLE OF 1980 AMENDMENT

Pub. L. 96-365, §1, Sept. 26, 1980, 94 Stat. 1312, provided: "That this Act [amending sections 1441, 1444,

1444c, 1445b, 1504, 1505, 1506, 1507, 1508, 1516, and 1518 and repealing section 1515 of this title and enacting provisions set out as notes under sections 1504, 1508, and 1516 of this title] may be cited as the 'Federal Crop Insurance Act of 1980'."

#### § 1502. Purpose and definitions

##### (a) Purpose

It is the purpose of this chapter to promote the national welfare by improving the economic stability of agriculture through a sound system of crop insurance and providing the means for the research and experience helpful in devising and establishing such insurance.

##### (b) Definitions

As used in this chapter:

##### (1) Additional coverage

The term "additional coverage" means a plan of crop insurance coverage providing a level of coverage greater than the level available under catastrophic risk protection.

##### (2) Approved insurance provider

The term "approved insurance provider" means a private insurance provider that has been approved by the Corporation to provide insurance coverage to producers participating in the Federal crop insurance program established under this chapter.

##### (3) Board

The term "Board" means the Board of Directors of the Corporation established under section 1505(a) of this title.

##### (4) Corporation

The term "Corporation" means the Federal Crop Insurance Corporation established under section 1503 of this title.

##### (5) Department

The term "Department" means the United States Department of Agriculture.

##### (6) Loss ratio

The term "loss ratio" means the ratio of all sums paid by the Corporation as indemnities under any eligible crop insurance policy to that portion of the premium designated for anticipated losses and a reasonable reserve, other than that portion of the premium designated for operating and administrative expenses.

##### (7) Secretary

The term "Secretary" means the Secretary of Agriculture.

##### (8) Transitional yield

The term "transitional yield" means the maximum average production per acre or equivalent measure that is assigned to acreage for a crop year by the Corporation in accordance with the regulations of the Corporation whenever the producer fails—

(A) to certify that acceptable documentation of production and acreage for the crop year is in the possession of the producer; or

(B) to present the acceptable documentation on the demand of the Corporation or an insurance company reinsured by the Corporation.