

(d) Volunteers

The Board may accept and utilize the services of voluntary, uncompensated personnel.

(e) Real or personal property

The Board may lease (or otherwise hold), acquire, or dispose of real or personal property necessary for, or relating to, the duties of the Board.

(f) Prohibitions

The Board shall have no power—

(1) to issue bonds, notes, debentures, or other similar obligations creating long-term indebtedness;

(2) to issue any share of stock or to declare or pay any dividends; or

(3) to provide for any part of the income or assets of the Board to inure to the benefit of any director, officer, or employee of the Board except as reasonable compensation for services or reimbursement for expenses.

(Pub. L. 96-114, title II, §208, as added Pub. L. 106-533, §1(a), Nov. 22, 2000, 114 Stat. 2551.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 817c of this title.

§ 817a. Audits

The financial records of the Board may be audited by the Comptroller General of the United States at such times as the Comptroller General may determine to be appropriate. The Comptroller General, or any duly authorized representative of the Comptroller General, shall have access for the purpose of audit to any books, documents, papers, and records of the Board (or any agent of the Board) which, in the opinion of the Comptroller General, may be pertinent to the Congressional Recognition for Excellence in Arts Education Awards Program.

(Pub. L. 96-114, title II, §209, as added Pub. L. 106-533, §1(a), Nov. 22, 2000, 114 Stat. 2552.)

§ 817b. Termination

The Board shall terminate 6 years after November 22, 2000. The Board shall set forth, in its bylaws, the procedures for dissolution to be followed by the Board.

(Pub. L. 96-114, title II, §210, as added Pub. L. 106-533, §1(a), Nov. 22, 2000, 114 Stat. 2552.)

§ 817c. Trust fund**(a) Establishment of fund**

There shall be established in the Treasury of the United States a trust fund which shall be known as the “Congressional Recognition for Excellence in Arts Education Awards Trust Fund”. The fund shall be administered by the Board, and shall consist of amounts donated to the Board under section 817(c) of this title and amounts credited to the fund under subsection (d) of this section.

(b) Investment**(1) In general**

It shall be the duty of the Secretary of the Treasury to invest, at the direction of the Director of the Board, such portion of the fund

that is not, in the judgment of the Director of the Board, required to meet the current needs of the fund.

(2) Authorized investments

Such investments shall be in public debt obligations with maturities suitable to the needs of the fund, as determined by the Director of the Board. Investments in public debt obligations shall bear interest at rates determined by the Secretary of the Treasury taking into consideration the current market yield on outstanding marketable obligations of the United States of comparable maturity.

(c) Authority to sell obligations

Any obligation acquired by the fund may be sold by the Secretary of the Treasury at the market price.

(d) Proceeds from certain transactions credited to fund

The interest on, and the proceeds from the sale or redemption of, any obligations held in the fund shall be credited to and form a part of the fund.

(Pub. L. 96-114, title II, §211, as added Pub. L. 106-533, §1(a), Nov. 22, 2000, 114 Stat. 2552.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 817 of this title.

CHAPTER 19A—JOHN HEINZ COMPETITIVE EXCELLENCE AWARD

Sec.

831.

John Heinz Competitive Excellence Award.

(a) Establishment.

(b) Award categories.

(c) Qualification criteria for award.

(d) Presentation of award.

(e) Publication of evaluations.

(f) Reimbursement of costs.

§ 831. John Heinz Competitive Excellence Award**(a) Establishment**

There is hereby established the John Heinz Competitive Excellence Award, which shall be evidenced by a national medal bearing the inscription “John Heinz Competitive Excellence Award”. The medal, to be minted by the United States Mint and provided to the Congress, shall be of such design and bear such additional inscriptions as the Secretary of the Treasury may prescribe, in consultation with the Majority and Minority Leaders of the Senate, the Speaker and the Minority Leader of the House of Representatives, and the family of Senator John Heinz. The medal shall be—

(1) three inches in diameter; and

(2) made of bronze obtained from recycled sources.

(b) Award categories**(1) In general**

Two separate awards may be given under this section in each year. One such award may be given to a qualifying individual (including employees of any State or local government, or the Federal Government), and 1 such award may be given to a qualifying organization, institution, or business.