

more than 7,011,270 shares of the capital stock of the Bank.

(2) Effectiveness of subscription commitment

Any commitment to make such subscription shall be effective only to such extent or in such amounts as are provided for in advance by appropriations Acts.

(b) Limitations on authorization of appropriations

For payment by the Secretary of the Treasury of the subscription of the United States for shares described in subsection (a) of this section, there are authorized to be appropriated \$1,050,007,800 without fiscal year limitation.

(c) Limitations on obligation of appropriated amounts for shares of capital stock

(1) Paid-in capital stock

(A) In general

Not more than \$105,000,000 of the amounts appropriated pursuant to subsection (b) of this section may be obligated for subscription to shares of paid-in capital stock.

(B) Fiscal year 1997

Not more than \$52,500,000 of the amounts appropriated pursuant to subsection (b) of this section for fiscal year 1997 may be obligated for subscription to shares of paid-in capital stock.

(2) Callable capital stock

Not more than \$787,505,852 of the amounts appropriated pursuant to subsection (b) of this section may be obligated for subscription to shares of callable capital stock.

(d) Disposition of net income distributions by Bank

Any payment made to the United States by the Bank as a distribution of net income shall be covered into the Treasury as a miscellaneous receipt.

(Pub. L. 104-208, div. A, title I, §101(c) [title VII, §706], Sept. 30, 1996, 110 Stat. 3009-121, 3009-179.)

§ 2900-5. Jurisdiction and venue of civil actions by or against Bank

(a) Jurisdiction

The United States district courts shall have original and exclusive jurisdiction of any civil action brought in the United States by or against the Bank.

(b) Venue

For purposes of section 1391(b) of title 28, the Bank shall be deemed to be a resident of the judicial district in which the principal office of the Bank in the United States, or its agent appointed for the purpose of accepting service or notice of service, is located.

(Pub. L. 104-208, div. A, title I, §101(c) [title VII, §707], Sept. 30, 1996, 110 Stat. 3009-121, 3009-180.)

§ 2900-6. Effectiveness of Agreement

The Agreement shall have full force and effect in the United States, its territories and possessions, and the Commonwealth of Puerto Rico, upon acceptance of membership by the United

States in the Bank and the entry into force of the Agreement.

(Pub. L. 104-208, div. A, title I, §101(c) [title VII, §708], Sept. 30, 1996, 110 Stat. 3009-121, 3009-180.)

§ 2900-7. Exemption from securities laws for certain securities issued by Bank; reports required

(a) Exemption from securities laws; reports to Securities and Exchange Commission

Any securities issued by the Bank (including any guaranty by the Bank, whether or not limited in scope) in connection with borrowing of funds, or the guarantee of securities as to both principal and interest, shall be deemed to be exempted securities within the meaning of section 77c(a)(2) of title 15 and section 78c(a)(12) of title 15. The Bank shall file with the Securities and Exchange Commission such annual and other reports with regard to such securities as the Commission shall determine to be appropriate in view of the special character of the Bank and its operations and necessary in the public interest or for the protection of investors.

(b) Authority of Securities and Exchange Commission to suspend exemption; reports to Congress

The Securities and Exchange Commission, acting in consultation with such agency or officer as the President shall designate, may suspend the provisions of subsection (a) of this section at any time as to any or all securities issued or guaranteed by the Bank during the period of such suspension. The Commission shall include in its annual reports to the Congress such information as it shall deem advisable with regard to the operations and effect of this section.

(Pub. L. 104-208, div. A, title I, §101(c) [title VII, §709], Sept. 30, 1996, 110 Stat. 3009-121, 3009-180.)

CHAPTER 8—FOREIGN SERVICE BUILDINGS

Sec.

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| 291. | Lease of buildings, etc., for offices, living quarters, heat, light, and equipment. |
| 292. | Acquisition of sites and buildings for diplomatic and consular establishments; allotment of space; credit of payments without regard to limitations of amounts. <ul style="list-style-type: none"> (a) Authority of Secretary of State. (b) Payments from other than appropriated funds for acquisition of property. |
| 292a. | Demonstration of solar and other renewable energy technologies in foreign countries. <ul style="list-style-type: none"> (a) Use of renewable energy systems in United States buildings in foreign countries. (b) Implementation of renewable energy projects by Secretary. (c) Planning for use of renewable energy systems in construction of new buildings. (d) Availability of sums previously authorized to be appropriated. |
| 293. | Repealed. |
| 294. | Manner of use of buildings; contracts for construction, etc. |
| 294a. | Contracts requiring payment in foreign currency. |
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- Sec.
295a, 295b. Omitted.
296. Duties of Secretary of State with respect to commission and properties.
- 296a. Maintenance management of overseas property.
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300. Dispositions of property; damage payments; acceptance of gifts or services.
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301. Lease or rental arrangements of not less than ten years; approval by Secretary; delegation of authority; information to Congress.
(a) Leases.
(b) Advance payments for long-term leases and lease purchase.
302. Award of contracts.
(a) Eligibility limitation for construction, etc., abroad.
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(c) Contracts for construction, etc., in United States.
(d) Discretionary determinations by Secretary of State.
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303. Annual report on overseas surplus properties.

§ 291. Lease of buildings, etc., for offices, living quarters, heat, light, and equipment

The Secretary of State may lease or rent, for periods not exceeding ten years, such buildings and grounds for the use of the Foreign Service as may be necessary; and he may, in accordance with existing practice without cost to them, and within the limit of any appropriation made by Congress, furnish the officers and employees in the Foreign Service with living quarters, heat, light, and household equipment in Government-owned or rented buildings, at places where, in his judgment, it would be in the public interest to do so, notwithstanding the provisions of section 5536 of title 5; and appropriations for "Contingent expenses, foreign missions," and "Contingent expenses, consulates," are made available for such purposes.

(Apr. 18, 1930, ch. 184, title I, 46 Stat. 177.)

CODIFICATION

Section was not enacted as part of the Foreign Service Buildings Act, 1926, which comprises this chapter.

"Section 5536 of title 5" substituted in text for "section 1765 of the Revised Statutes (U.S.C., title 5, sec. 70; U.S.C., Supp. III, title 5, sec. 70)" on authority of Pub. L. 89-554, §7(b), Sept. 6, 1966, 80 Stat. 631, the first section of which enacted Title 5, Government Organization and Employees.

§ 292. Acquisition of sites and buildings for diplomatic and consular establishments; allotment of space; credit of payments without regard to limitations of amounts

(a) Authority of Secretary of State

The Secretary of State is empowered to acquire by purchase or construction in the manner hereinafter provided, within the limits of appropriations made to carry out this chapter, by ex-

change, in whole or in part, of any building or grounds of the United States in foreign countries and under the jurisdiction and control of the Secretary of State, sites and buildings in foreign capitals and in other foreign cities, and to alter, repair, and furnish such buildings for the use of the diplomatic and consular establishments of the United States, or for the purpose of consolidating within one or more buildings, the embassies, legation, consulates, and other agencies of the United States Government there maintained. The space in such buildings shall be allotted by the Secretary of State among the several agencies of the United States Government.

(b) Payments from other than appropriated funds for acquisition of property

Payments made for rent or otherwise by the United States from funds other than appropriations made to carry out this chapter may be credited toward the acquisition of property under this chapter without regard to limitations of amounts imposed by this chapter.

(May 7, 1926, ch. 250, §1, 44 Stat. 403; May 29, 1928, ch. 876, §1, 45 Stat. 971; Pub. L. 88-94, §2(b), Aug. 12, 1963, 77 Stat. 122; Pub. L. 89-636, §2, Oct. 10, 1966, 80 Stat. 881; Pub. L. 95-105, title I, §106(a), Aug. 17, 1977, 91 Stat. 845.)

AMENDMENTS

1977—Subsec. (a). Pub. L. 95-105, §106(a)(1), substituted "to carry out" for "pursuant to".

Subsec. (b). Pub. L. 95-105, §106(a)(2), substituted "to carry out" for "under authority of".

1966—Pub. L. 89-636 designated existing provisions as subsec. (a) and added subsec. (b).

1963—Pub. L. 88-94 struck out " , subject to the direction of the commission hereinafter established," after "is empowered", "under such terms and conditions as in the judgment of the commission may best protect the interests of the United States," after "in part," and " , to the extent deemed advisable by the commission," after "consolidating" and substituted " . The space in such buildings shall be allotted by the Secretary of State" for " , which buildings shall be appropriately designated by the commission, and the space in which shall be allotted by the Secretary of State under the direction of the commission."

1928—Act May 29, 1928, inserted "or by exchange, in whole or in part, under such terms and conditions as in the judgment of the commission may best protect the interest of the United States, of any building or grounds of the United States in foreign countries and under the jurisdiction and control of the Secretary of State".

PROPERTY AGREEMENTS

Pub. L. 103-236, title I, §134, Apr. 30, 1994, 108 Stat. 396, as amended by Pub. L. 103-415, §1(z), Oct. 25, 1994, 108 Stat. 4302, provided that: "Whenever the Department of State enters into lease-purchase agreements involving property in foreign countries pursuant to section 1 of the Foreign Service Buildings Act, 1926 (22 U.S.C. 292), the Department shall account for such transactions in accordance with fiscal year obligations."

§ 292a. Demonstration of solar and other renewable energy technologies in foreign countries

(a) Use of renewable energy systems in United States buildings in foreign countries

It is the purpose of this section to provide for the demonstration of solar energy and other renewable energy technologies in foreign coun-