

by this title [enacting this chapter and amending section 77s of this title] shall become effective January 1 of the year following the date of enactment of this Act [Oct. 21, 1980]."

SHORT TITLE

Section 501 of title V of Pub. L. 96-477 provided that: "This title [enacting this chapter and amending section 77s of this title] may be cited as the 'Omnibus Small Business Capital Formation Act of 1980'."

§ 80c-1. Annual government-business forum on capital formation

(a) Responsibility of Securities Exchange Commission

Pursuant to the consultation called for in section 80c of this title, the Securities and Exchange Commission shall conduct an annual Government-business forum to review the current status of problems and programs relating to small business capital formation.

(b) Participation in forum planning

The Commission shall invite other Federal agencies, such as the Department of the Treasury, the Board of Governors of the Federal Reserve System, the Small Business Administration, organizations representing State securities commissioners, and leading small business and professional organizations concerned with capital formation, to participate in the planning for such forums.

(c) Preparation of statements and reports

The Commission may request any of the Federal departments, agencies, or organizations such as those specified in subsection (b) of this section, or other groups or individuals, to prepare statements and reports to be delivered at such forums. Such departments and agencies shall cooperate in this effort.

(d) Transmittal of proceedings and findings

A summary of the proceedings of such forums and any findings or recommendations thereof shall be prepared and transmitted to the participants, appropriate committees of the Congress, and others who may be interested in the subject matter.

(Pub. L. 96-477, title V, § 503, Oct. 21, 1980, 94 Stat. 2292.)

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of provisions of law requiring submittal to Congress of any annual, semiannual, or other regular periodic report listed in House Document No. 103-7 (in which a report required under subsection (d) of this section is listed on page 190), see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance.

§ 80c-2. Authorization of appropriations

For fiscal year 1982, and for each of the three succeeding fiscal years, there are hereby authorized to be appropriated such amounts as may be necessary and appropriate to carry out the provisions and purposes of this chapter. Any sums so appropriated shall remain available until expended.

(Pub. L. 96-477, title V, § 504, Oct. 21, 1980, 94 Stat. 2292.)

§ 80c-3. Reduction of costs of small securities issues

(a) The Securities and Exchange Commission shall use its best efforts to identify and reduce the costs of raising capital in connection with the issuance of securities by firms whose aggregate outstanding securities and other indebtedness have a market value of \$25,000,000 or less, through such means as studies, giving appropriate publicity to improved technology developments in fields such as printing, communications, and filing, and giving special attention to the effect of existing and proposed regulatory changes upon the small companies wishing to raise capital and independent broker-dealers which are in a key position with respect to the costs of underwriting and making markets in the securities of smaller companies.

(b) The Commission shall report on these efforts at the annual Government-business forum required by section 80c-1 of this title.

(Pub. L. 96-477, title V, § 506, Oct. 21, 1980, 94 Stat. 2293.)

CHAPTER 3—TRADE-MARKS

§§ 81 to 134. Repealed. July 5, 1946, ch. 540, § 46(a), 60 Stat. 444

DISTRIBUTION TABLE

Table with 2 columns: Title 15 Former Sections and Title 15 New Sections. It lists section numbers 81 through 134 and their corresponding new section numbers or notes.

Sections were repealed effective one year from July 5, 1946, insofar as inconsistent with present trade-mark provisions contained in chapter 22, § 1051 et seq. of this title. For effect of repeal on existing registrations and pending proceedings see notes under section 1051 of this title.

Sections 98 and 127 were rerepealed by act June 25, 1948, ch. 646, § 39, 62 Stat. 992, eff. Sept. 1, 1948.

DERIVATION

Sections were derived from the following acts:

Feb. 20, 1905, ch. 592, §§1 to 23, 25–30, 33 Stat. 724 to 731.
 May 4, 1906, ch. 2081, §§1 to 3, 34 Stat. 168, 169.
 Mar. 2, 1907, ch. 2573, §§1, 2, 34 Stat. 1251, 1252.
 Feb. 18, 1909, ch. 144, 35 Stat. 627, 628.
 Feb. 18, 1911, ch. 113, 36 Stat. 918.
 Mar. 3, 1911, ch. 231, §291, 36 Stat. 1167.
 Aug. 24, 1912, ch. 370, §5, 37 Stat. 498.
 Jan. 8, 1913, ch. 7, 37 Stat. 649.
 Mar. 19, 1920, ch. 104, §§1 to 9, 41 Stat. 533 to 535.
 June 7, 1924, ch. 341, 43 Stat. 647.
 Mar. 4, 1925, ch. 535, §§1, 3, 43 Stat. 1268, 1269.
 Mar. 2, 1929, ch. 488, §2(b), 45 Stat. 1476.
 Apr. 11, 1930, ch. 132, §4, 46 Stat. 155.
 June 7, 1934, ch. 426, 48 Stat. 926.
 June 20, 1936, ch. 617, 49 Stat. 1539.
 June 25, 1936, ch. 804, 49 Stat. 1921.
 June 10, 1938, ch. 332, §§1 to 3, 5, 52 Stat. 638, 639.

CHAPTER 4—CHINA TRADE

Sec.	
141.	Short title.
142.	Definitions.
143.	Registrar; designation; station; supervision by Secretary of Commerce.
144.	China trade corporations.
144a.	Incorporation fee for perpetual existence.
145.	Certificate of incorporation.
146.	General powers of corporation.
146a.	Jurisdiction of suits by or against China Trade Act corporation.
147.	Stock; issuance at par value.
148.	Payment of stock in real or personal property.
149.	Bylaws.
150.	Stockholders' meetings.
151.	Directors.
152.	Reports; records for public inspection.
153.	Dividends.
154.	Investigations by registrar; revocation of certificate of incorporation.
155.	Authority of registrar in obtaining evidence.
156.	Dissolution of corporation; trustees.
157.	Regulations and fees; disposition of fees and penalties.
158.	False or fraudulent statements prohibited; penalties.
159.	Unauthorized use of legend; penalty.
160.	Maintenance of agent for service.
161.	Alteration, amendment, or repeal.
162.	Creation of China corporations restricted.

§ 141. Short title

This chapter may be cited as the “China Trade Act, 1922.”

(Sept. 19, 1922, ch. 346, §1, 42 Stat. 849.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”, meaning act Sept. 19, 1922, ch. 346, 42 Stat. 849. The Act (except sections 21 to 27) is classified to this chapter. Sections 21 to 27 of the Act amended title II of the Revenue Act of 1921, which was repealed by section 1100 of the Revenue Act of 1924 (43 Stat. 352).

§ 142. Definitions

When used in this chapter, unless the context otherwise indicates—

(a) The term “person” includes individual, partnership, corporation, and association;

(b) The term “China” means (1) China including Manchuria, Tibet, Mongolia, and any territory leased by China to any foreign government, (2) the Crown Colony of Hong Kong, and (3) the Province of Macao;

(c) The terms “China Trade Act corporation” and “corporation” mean a corporation chartered under the provisions of this chapter;

(d) The term “Federal district court” means any Federal district court, and the United States District Court for the District of Columbia;

(e) The term “Secretary” means the Secretary of Commerce; and

(f) The term “registrar” means the China Trade Act registrar appointed under section 143 of this title.

(Sept. 19, 1922, ch. 346, §2, 42 Stat. 849; June 25, 1936, ch. 804, 49 Stat. 1921; Treaty Jan. 11, 1943, 57 Stat. 767; June 25, 1948, ch. 646, §32(a), 62 Stat. 991; May 24, 1949, ch. 139, §127, 63 Stat. 107.)

CODIFICATION

Words “the United States Court for China” deleted from definition of “Federal district court” under the authority of Treaty between the United States and the Republic of China, 57 Stat. 767, which was signed in Washington, Jan. 11, 1943, ratified by the United States Senate on Feb. 11, 1943, ratified by the President on May 4, 1943, and ratified by the Republic of China on Feb. 4, 1943, by which the United States relinquished all extraterritorial jurisdiction and rights in China.

Congress by private act Dec. 22, 1944, ch. 691, 58 Stat. 1086, provided for the relief of certain former employees of the United States Court for China for the period of July 1, 1942 to May 20, 1943, on which date the Court ceased to exist.

CHANGE OF NAME

Act June 25, 1948, eff. Sept. 1, 1948, as amended by act May 24, 1949, substituted “United States District Court for the District of Columbia” for “district court of the United States for the District of Columbia”.

Act June 25, 1936, substituted “district court of the United States for the District of Columbia” for “Supreme Court of the District of Columbia”.

§ 143. Registrar; designation; station; supervision by Secretary of Commerce

The Secretary of Commerce may authorize such Foreign Service officer as Secretary of State shall make available to perform duties of China Trade Act Registrar under his direction. The official station of the registrar shall be in China at a place to be designated by the Secretary. All functions vested in the registrar by this chapter shall be administered by him under the supervision of the Secretary; except that upon appeal to the Secretary in such manner as he shall by regulation prescribe, any action of the registrar may be affirmed, modified, or set aside by the Secretary as he deems advisable.

(Sept. 19, 1922, ch. 346, §3, 42 Stat. 850; 1939 Reorg. Plan No. II, §1(d), eff. July 1, 1939, 4 F.R. 2731, 53 Stat. 1431.)

TRANSFER OF FUNCTIONS

Secretary of Commerce may authorize such Foreign Service officer as Secretary of State shall make available to perform duties of China Trade Act Registrar under direction of Secretary of Commerce to conform to 1939 Reorg. Plan No. II, set out in the Appendix to Title 5, Government Organization and Employees.

Responsibilities of Secretary of Commerce with regard to China Trade Act Registrar are exercised by Deputy Assistant Secretary for International Commerce in Domestic and International Business Administration of the Department of Commerce, with the power of redelegation.