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Memorandum on Trade With Albania, Romania, and Certain States of the Former Soviet Union

June 2, 1993

Presidential Determination No. 93–25

Memorandum for the Secretary of State

Subject: Determination Under Section 402 (d)(1) of the Trade Act of 1974, as Amended—Continuation of Waiver Authority

Pursuant to section 402(d)(1) of the Trade Act of 1974, as amended (19 U.S.C. 2432(d)(1)) (hereinafter "the Act"), I determine that the further extension of the waiver authority granted by section 402(c) of the Act will substantially promote the objectives of section 402 of the Act. I further determine that the continuation of the waivers applicable to Albania, Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Mongolia, Romania, Russia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan will substantially promote the objectives of section 402 of the Act.

You are authorized and directed to publish this determination in the *Federal Register*.

William J. Clinton

NOTE: This memorandum was released by the Office of the Press Secretary on June 3.

Letter to Congressional Leaders on Trade With Albania, Romania, and Certain States of the Former Soviet Union

June 3, 1993

Dear Mr. Speaker: (Dear Mr. President:)

I hereby transmit the documents referred to in section 402(d)(1) of the Trade Act of 1974, as amended (19 U.S.C. 2432(d)(1)) ("the Act"), with respect to a further 12-month extension of the authority to waive sections (a) and (b) of section 402 of the Act. These documents constitute my recommendation to continue in effect the waiver authority for a further 12-month period, and include my reasons for determining that continuation of the waiver authority and waivers currently in effect for Albania, Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Mongolia, Romania, Russia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan will substantially promote the objectives of section 402 of the Act.

Sincerely,

Bill Clinton

NOTE: Identical letters were sent to Thomas S. Foley, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

Exchange With Reporters in Frederick, Maryland

June 3, 1993

The Economic Plan

Q. Mr. President, speaking of construction, should Lani Guinier withdraw?

The President. I'll have more to say about that later. But this is the most important thing I'm working on. This is the illustration of why the economic program is important. Housing sales at a 7-month high last month, creating jobs for people like this because of low mortgage rates. If we can keep the interest rates down by passing the economic program, getting the deficit down, you're going to see a lot more jobs, a lot more homes, a lot of money putting into this economy. That's the real important thing that this administration was elected to do and that's what I'm working on.

NOTE: The exchange began at 11:11 a.m. while the President was touring a house under construction in Fredericktown Village.

Remarks at Fredericktown Village in Frederick

June 3, 1993

Thank you very much. Good morning, ladies and gentlemen, and good morning, boys and girls. It's great to be here in Frederick today. I want to thank Roger Glunt, the