

That has to be worked out with the parties, and they'll bring a proposal to us, and we'll be working with them all along the way. And you will know it as it develops. But we've not made a specific decision, and it would be inappropriate for me to speculate about it now.

Thank you very much.

NOTE: The President spoke at 10:16 a.m. in the Rose Garden at the White House.

**Message to the Senate Transmitting
the Ecuador-United States
Investment Treaty**
September 10, 1993

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the United States of America and the Republic of Ecuador Concerning the Encouragement and Reciprocal Protection of Investment, with Protocol and related exchange of letters, signed at Washington on August 27, 1993. Also transmitted for the information of the Senate is the report of the Department of State with respect to this Treaty.

This is the first bilateral investment treaty with an Andean Pact country, and the second such Treaty signed with a South American country. The Treaty is designed to protect U.S. investment and encourage private sector development in Ecuador, and support the economic reforms taking place there. The Treaty's approach to dispute settlement will serve as a model for negotiations with other Andean Pact countries.

The Treaty is fully consistent with U.S. policy toward international and domestic investment. A specific tenet, reflected in this Treaty, is that U.S. investment abroad and foreign investment in the United States should receive fair, equitable, and non-discriminatory treatment. Under this Treaty, the Parties also agree to international law standards for expropriation and compensation for expropriation, free transfers of funds associated with investments, freedom of investments from performance requirements, and the investor's freedom to choose to re-

solve disputes with the host government through international arbitration.

I recommend that the Senate consider this Treaty as soon as possible, and give its advice and consent to ratification of the Treaty, with Protocol and related exchange of letters, at an early date.

William J. Clinton

The White House,
September 10, 1993.

**Digest of Other
White House Announcements**

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.

September 5

In the morning, the President and Hillary Clinton traveled to Miami, FL.

September 6

In the morning, the President and Hillary Clinton went to Florida City, FL, where they toured the reconstruction of buildings and homes that were damaged during Hurricane Andrew. Later that morning, they went to Homestead, FL, where they surveyed hurricane damage to the Homestead Senior Community Center and participated in a meeting with members of the community. In the afternoon, the President and Hillary Clinton went to Cutler Ridge, FL, and then returned to Washington, DC, in the early evening.

September 7

In the morning, the President hosted a breakfast for business leaders.

September 8

In the afternoon, the President had lunch with business leaders.

The White House announced that the President had sent to the Congress amendments to the FY 1994 appropriations request for the Department of Energy.