AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO

To fill the vital job of Vice Chairman of the Federal Reserve, I am delighted to nominate Dr. Alan Blinder, currently a member of the Council of Economic Advisers. Dr. Blinder is one of the world's most respected macroeconomists. He is an expert on fiscal and monetary policy and productivity, has served as chairman of the economics department at Princeton, authored countless articles and books, including one of the Nation's top textbooks, ''Economic Principles and Policy,'' which he coauthored with William Baumol.

Alan has been an integral part of my economic team over the last 15 months. He has always expressed his views to me freely, with intellectual integrity, force, and clarity. He is a keen intellect who reached the top of his profession without losing the common touch or ever forgetting the human implications of the often abstract economic decisions we in Government must make. He has served as an economic conscience in my administration, striving to ensure that our policies met the test of rationality and workability for real people.

I am also pleased to announce my intention to nominate Janet Yellen to a full term on the Federal Reserve Board. Dr. Yellen is one of the most prominent economists of her generation on the intersection of macroeconomics and labor markets. She is also an expert in international economics on such issues as the determinants of the balance of trade. She was a clear and unanimous choice of my top economic advisers who found her to be a top-flight intellect with a pragmatic approach to monetary policy and a judicious temperament.

I am confident that both candidates, if confirmed, will serve this Nation with distinction as Governors of the Federal Reserve Board.

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

Statement on the State Criminal Alien Assistance Program

April 22, 1994

When people enter this country illegally and commit crimes while they are here, it is not fair to ask the States to bear the entire cost of their imprisonment. This new program will help them considerably.

After many years of virtual neglect of the illegal immigration issue, our administration is taking major steps to address this problem. First, we are making a substantial investment in efforts to reduce the flow of illegal immigration, primarily by toughening our border enforcement. That is the Federal Government's primary responsibility in this area.

But we also need to help those States with large numbers of undocumented aliens to shoulder the resulting financial burdens. Today, we take another important step in that direction.

NOTE: This statement was part of a White House press release announcing the creation of the State Criminal Alien Assistance Program to help States pay for the costs of incarcerating illegal aliens convicted of a felony.

Digest of Other White House Announcements

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.

April 16

In the afternoon, the President and Hillary Clinton traveled to Williamsburg, VA, where they attended the Senate Democratic Policy Committee Annual Issues Retreat.

April 17

In the afternoon, the President traveled to Charlotte, NC, where he attended the 30th Anniversary Mustang Celebration at Charlotte Motor Speedway. The President then returned to Washington, DC in the evening.

April 18

In the morning, the President traveled to Milwaukee, WI. Following his arrival, the President was given an Ameritech demonstration of the Wisconsin Health Information Network at the Italian Community Center.