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Statement on the European Union-United States Mutual Recognition Agreements

June 20, 1997

I am pleased the United States and the European Union have initialed in Denver today landmark agreements that represent a new level of transatlantic cooperation. These accords will reduce trade barriers, increase U.S. exports, and promote more efficient regulation in sectors that account for approximately $50 billion in two-way trade between the United States and Europe, including telecommunications equipment, information technology, medical devices, and pharmaceuticals.

The Mutual Recognition Agreements will eliminate the need for duplicative testing, inspection, or certification of products destined for trade on each side of the Atlantic, while protecting the health and safety of consumers on both sides of the Atlantic. By their very nature, these accords represent and require the highest level political, economic, and regulatory cooperation between nations. When implemented, this package will serve to increase U.S. exports by saving manufacturers up to 10 percent of the cost of delivering U.S. exports to Europe and enhance transatlantic cooperation to protect the health and safety of our peoples. This is a good agreement for the American people and is good news for manufacturers, workers, and consumers in the United States and Europe.

I want to thank the TransAtlantic Business Dialogue for its important role in supporting these negotiations. I also want to congratulate Commerce Secretary William Daley, U.S. Trade Representative Charlene Barshefsky, Under Secretary of State Stuart Eizenstat, and all the U.S. agencies that showed creativity and persistence in forging agreements that will help shape the transatlantic marketplace.

NOTE: This item was not received in time for publication in the appropriate issue.

Joint Statement by France, Russia, and the United States on the Nagorno-Karabakh Conflict

June 20, 1997

On the occasion of our meeting in Denver, we, the Presidents of France, the Russian Federation and the United States of America, as leaders of the countries that co-chair the OSCE Minsk Conference on Nagorno-Karabakh, express our deep concern over the continuing Nagorno-Karabakh conflict. It has seriously undermined economic and social development and prosperity throughout the Caucasus region. It has created thousands of victims. Over a million people are still displaced from their homes.

We are encouraged by the continued observance of the cease-fire. However, the cease-fire by itself is insufficient. Without progress toward a durable settlement, the cease-fire could break down. The international community thus has repeatedly called for a settlement; we believe there should be no delay in establishing a stable and lasting peace in the region.

To that end we have committed our countries to work closely together to assist the efforts of the parties to negotiate a resolution to the conflict. The French, Russian, and U.S. Co-Chairs of the OSCE Minsk Conference have presented a new proposal for a comprehensive settlement, taking into consideration the legitimate interests and concerns of all parties. It represents an appropriate basis for achieving a mutual agreement. The primary responsibility, however, rests with the parties and their leaders. We call upon them to take a positive approach, to build upon this proposal and to negotiate an early settlement.

NOTE: An original was not available for verification of the content of this joint statement. This item was not received in time for publication in the appropriate issue.