

economy. We can actually get rid of America's debt over the next 18 years if we will do this.

So I hope, even though we have honest, here, honest philosophical differences about what the best way to reform Medicare is, what the best way to reform Social Security is, the point is we ought to be able to proceed in a spirit of honorable compromise because the goals are so important and the stakes are so high and because, frankly, the choices are a lot easier when you have a surplus than when you have a big deficit.

Next week I will propose a detailed plan to strengthen Medicare, to cut its costs, to modernize its operations, to use competition and innovation, to strengthen the core guarantee of quality care for all Americans who are elderly and eligible. I will also, for the first time, propose a way to help senior citizens with their greatest growing need, affordable prescription drugs. It is a huge issue out there for seniors.

Now, finding agreement on Social Security and Medicare will be hard. Finding agreement on tax cuts will be hard, although I hope the Congress will at least adopt targeted tax credits for long-term care and child care that I proposed. But we can do it. Now, regardless, Congress has to pass a budget this year. We must decide on how to use the surplus. So I hope we can work together to make progress on these goals.

Second, we ought to continue to advance our economy by doing more for the education of our people. As we have balanced the budget and cut the size of the Federal Government—listen to this—we have cut the size of the Federal Government to the same size it was when I was your age. The Federal Government now is the same size it was in 1962. That was a long time ago. *[Laughter]* Anyway, as we have done that, we have nearly doubled our investment in education and training. Why? Because, as was said in my introduction, the information age will be the education age.

Last year, at my urging, with school populations in our country at record highs, Congress passed a budget that began to hire 100,000 new teachers to reduce class size in the early years. Unbelievably to me, in the budget the majority is now writing, they re-

peal their pledge to finish the job of hiring those teachers. I just want Congress to keep its word. I think when you tell people something in an election year, you ought to still be for it the next year when there is no election.

I have also sent Congress an ambitious education reform plan because this is a year, as we do every 5 years, we have to reauthorize the general program under which we give money to schools all over America. And I believe we should dramatically change it to hold schools and school districts and States more accountable for results and to give them more funds for after-school, summer school programs, and to target and turn around failing schools.

It is controversial. But it is based on what is working in the States that are having success in lifting all their schools in student achievement. Again I say, there may be those who disagree with me philosophically; we ought to have an open debate about this and come to an honorable compromise. We do not have to continue to spend money in the same old way when we know we can spend it more effectively based on what we have seen in our schools.

Third, let me say something that I hope will be important to all of you and has, doubtless, been experienced by some of you. We've got the strongest economy on record, all right, but there are still too many poor neighborhoods and rural communities where prosperity is something you read about, not experience. And I believe we should be committed to going into this new century leaving no one behind. This is not only a good thing to do ethically; it is also good economics.

I keep thinking every day, now, how can we continue to grow this economy? How can we drive unemployment even lower, create even more jobs, without having inflation? One way is to find new investment in America. So I say to you, we've spent a lot of time seeking new markets abroad, but our most important new markets are right here at home.

Two weeks from now, for 4 days, I will lead an unprecedented trip across America so our country can see the places I'm talking about. I'll go to the hills and hollows of Kentucky, to the Mississippi Delta, to a poor