NOTE: In the statement the President referred to former Finnish President Martti Ahtisaari, chairman, and former African National Congress Secretary-General Cyril Ramaphosa, board member, International Crisis Group.

**Statement on the Supreme Court Decision To Uphold *Miranda v. Arizona***

*June 26, 2000*

In 1966 the Supreme Court decided in *Miranda v. Arizona* that law enforcement officials must give certain warnings, including a suspect’s right to remain silent and to have counsel, before criminal suspects are questioned in custody. I am very pleased that today the Supreme Court by a large majority, has affirmed that ruling and upheld the important constitutional rights protected by *Miranda*. As Chief Justice Rehnquist’s opinion notes, the warnings have become part of our national culture; they have worked for law enforcement by providing clear standards for our officers; and they have worked to protect the rights of our citizens. I am pleased that today’s opinion so resoundingly reinforces the important place of the *Miranda* warnings in our Nation’s criminal justice system.

**Message to the Senate Transmitting the Nicaragua-United States Investment Treaty With Documentation***

*June 26, 2000*

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the Government of the United States of America and the Government of the Republic of Nicaragua Concerning the Encouragement and Reciprocal Protection of Investment, with Annex and Protocol, signed at Denver on July 1, 1995. I transmit also, for the information of the Senate, the report of the Department of State with respect to this Treaty.

The bilateral investment treaty (BIT) with Nicaragua is the fifth such treaty signed between the United States and a country of Central or South America. The Treaty will protect U.S. investment and assist Nicaragua in its efforts to develop its economy by creating conditions more favorable for U.S. private investment and thereby strengthening the development of its private sector.

The Treaty is fully consistent with U.S. policy toward international and domestic investment. A specific tenet of U.S. policy, reflected in this Treaty, is that U.S. investment abroad and foreign investment in the United States should receive national treatment. Under this Treaty, the Parties also agree to customary international law standards for expropriation. The Treaty includes detailed provisions regarding the computation and payment of prompt, adequate, and effective compensation for expropriation; free transfer of funds related to investments; freedom of investments from specified performance requirements; fair, equitable, and most-favored-nation treatment; and the investor’s freedom to choose to resolve disputes with the host government through international arbitration.

I recommend that the Senate consider this Treaty as soon as possible, and give its advice and consent to ratification of the Treaty, with Annex and Protocol, at an early date.

William J. Clinton

The White House,


**Remarks on the Unveiling of a Portrait of Former Secretary of the Treasury Robert E. Rubin***

*June 27, 2000*

The President. Secretary Summers, you pulled that off without a hitch. [Laughter] If that won’t keep interest rates down, I don’t know what will. [Laughter] In 7½ years, that’s the first public comment I ever made—[laugher]—and I only did it to see which one of them would faint first. [Laughter]

Let me say—if I can’t have a little fun now, when can I, right? [Laughter] Judy and Gretchen, thank you for being here today. Secretary Daley, Jack Lew, Gene Sperling, all the members of the economic team in the
I used to joke that Bob Rubin came to Washington to help me save the middle class, and by the time he left, he’d be one of them. [Laughter] But he didn’t think it was very funny. [Laughter] The longer he stayed, the less money he got. [Laughter]

But I wanted him because I knew he was committed at turning the economy around; I knew he wanted the economy to work for ordinary Americans; and I knew he cared very much about poor people in poor places that are too often forgotten here in Washington. You all know that he played a pivotal role in developing our initial economic strategy of fiscal discipline, expanded trade, and investment in our people and our future. Perhaps equally important, he made it possible to implement that strategy by putting together the National Economic Council, which we modeled on the National Security Council, and by being its first leader.

He had the skills to build a genuine team, to be an honest broker, to give every good idea and not so good idea a fair hearing, to bring out the best in other people and make them feel secure in stating their own opinions, and in every instance, to work for what was best for all the American people.

One measure of his success, I think, is it’s so easy to forget now the feuds that divided previous administrations, the pitched, public battles that were once an inescapable part of making economic policy in Washington. But Bob changed all that. And that team produced the 1993 economic plan which was highly contentious but, clearly, struck a major blow in bringing the deficit down and reversing the budgetary and fiscal fortunes of this Government.

Five and a half years ago I asked him to be Secretary of the Treasury, not only because he would be a worthy successor to Lloyd Bentsen but because he would also be a worthy successor to Alexander Hamilton. I might say, his portrait is right back here. We walked out, and I said, “Bob, look at Hamilton. He was a fine looking fellow, wasn’t he?” He said, “Yes, but they wouldn’t let me wear that outfit for my portrait.” [Laughter]

Hamilton also insisted that the United States pay its debts and practice prudence.
Bob Rubin has established, both as our National Economic Adviser and as a Secretary of Treasury, a standard of public service that is the envy of every American who loves his or her country and would like to serve.

I thank Larry Summers for carrying it on today and for the work that he did. Bob used to say that Larry thought up what they were going to do, and Bob presented it better. But they were a great team. [Laughter] And Larry does a pretty good job of presenting himself now.

We’ve had a wonderful run here because of your service. You know, yesterday we announced that the budget surplus this year was going to be $211 billion. When we leave office, we will have paid down nearly $400 billion of national debt. Over the next 10 years, we think the on-budget surplus will be $1.9 trillion and that we’ll be debt-free by 2012, giving America, for a generation, lower interest rates, mortgage rates, college loan rates, more businesses and more jobs. It’s a pretty good legacy, Mr. Secretary, and we thank you.

Now, before you come up, I just want to say one other thing. Larry said this, but it is true. We were having this meeting about the Mexican debt crisis on your first night. And we had already checked Chairman Greenspan’s temperature about this. [Laughter] And so in comes Rubin with this, you know, “Gee, shucks, golly. I mean, what do I know? I just made a gazillion dollars on Wall Street, and you were some Governor of a small southern State. I mean, what do I know?” [Laughter] “And I mean, so what if it’s 81-15 against us. You know, every now and then you’ve just got to step up.”

Actually, it was a no-brainer. We made the decision collectively in about 5 minutes. And then we talked for another half hour to make it look good, so it would be respectable when we had to write about it later on in our memoirs. [Laughter] But it worked out okay. And then we had, in a way, a more complex job when the financial contagion struck in Asia in ’97 and ’98. But you worked really hard to make that work right. And it did. So I’m very grateful for that, as well.

The last thing I’d like to say is, I think the important way we can honor you is not to squander but to make the most of this moment. We didn’t get here by accident. We got here, in no small measure, because of the strategy you devised. And I hope we can continue to honor it. I think we ought to take the Medicare taxes off budget. I think we ought to keep paying down the debt. I hope that we can make an agreement with the Congress now for a good prescription drug program and appropriate tax relief that leaves plenty of money left so they can debate it in this campaign but nothing that will in any way affect our overall commitment to fiscal discipline and paying down the debt.

And you have left us a legacy, Bob, that keeps on giving, just like you keep on giving. We all love you, and we thank you.

NOTE: The President spoke at 10:54 a.m. at the U.S. Department of the Treasury. In his remarks, he referred to Judy and Gretchen Rubin, wife and daughter-in-law of Mr. Rubin; former U.S. Trade Representative and former Secretary of Commerce Michael (Mickey) Kantor; former President and Chairman of the Export-Import Bank Kenneth D. Brody; former U.S. Ambassador to Russia Robert Strauss; former Secretary of the Treasury Lloyd Bentsen; and musicians B.B. King and Jimmy Buffett. The transcript released by the Office of the Press Secretary also included the remarks of Mr. Rubin.

Statement on Expanding Access to Smoking Cessation Programs

June 27, 2000

Today the Surgeon General is releasing updated guidelines, compiled by top public and private sector experts, to help more people overcome their tobacco addiction and to give health care professionals an important tool to help their patients quit using tobacco products. Tobacco addiction and related health disorders pose one of the greatest public health threats facing our Nation today. Over 400,000 Americans die every year from tobacco related diseases—more than AIDS, illegal drugs, alcohol, fires, car accidents, murders, and suicides combined.

While more than 25 percent of U.S. adults smoke, studies show that 70 percent of them would like to quit. To build on the new guidelines and progress we have already