

Week Ending Friday, September 28, 2001

**The President's Radio Address**

*September 22, 2001*

Good morning. The terrorists who attacked the United States on September 11th targeted our economy, as well as our people. They brought down a symbol of American prosperity, but they could not touch its source. Our country's wealth is not contained in glass and steel. It is found in the skill and hard work and entrepreneurship of our people, and those are as strong today as they were 2 weeks ago.

Our economy has had a shock. Many workers lost their jobs this week, especially in the airline and hospitality industries, in restaurants and in tourism, as companies struggle to remain afloat. I applaud those companies who are making extra efforts to avoid laying off workers even during difficult times. Many Americans have also seen the value of their stocks decline. Yet, for all these challenges, the American economy is fundamentally strong. We have the best educated, most productive workforce in the world. Our factories produce more goods and a broader variety of goods than any country in the world.

Our scientists continue to push forward the frontiers of technology and science, and our entrepreneurs continue to invent new ways to bring these advances to market. This is why people from around the world invest in America.

We have taken action to address our year long economic slowdown. Tax rebate checks continue to arrive in Americans' mailboxes. The \$40 billion in tax relief these rebates represent will nearly double next year to over 70 billion in tax relief, with more in each of the next 10 years as the child credit gets bigger, tax rates come down, and the marriage penalty relief kicks in.

You can look forward to an improved business climate in America in the years ahead. The Federal Reserve has done its job of keeping our financial system strong and sta-

ble, cutting interest rates in half in the last 8 months. Energy prices have remained steady. In fact, they are lower now than they were in the spring.

And Members of Congress are working together, regardless of party, in the best American spirit, to help get our economy moving again. The administration and congressional leaders of both parties have agreed to deliver emergency aid to keep our airlines flying. This will help the airlines maintain short-term stability as they work toward long-term viability for the benefit of all the workers and companies that depend on air travel.

And as well, we can assure the American traveler we are working hard to make sure that a tough new security program is implemented in our airports and our airplanes.

I appreciate so very much working with Congress to assure the safety of the travelers in America. I'm also working with Congress to strengthen our broader economy and to get Americans back to work. Both parties in both Houses of Congress are united in our determination to use the fundamental strength of our economy to meet our immediate economic challenges.

I'm deeply grateful to Speaker Hastert and Minority Leader Gephardt, to Majority Leader Senator Tom Daschle and Senator Trent Lott, for their helpful advice and for their constant support, and for their extraordinary service to our country in a difficult time.

I want to thank America for the outpouring of support. I want to thank America for their strong will. And I want to remind the people of America, we're still the greatest nation on the face of the Earth, and no terrorist will ever be able to decide our fate.

May God bless you all, and thank you for listening.

NOTE: The address was recorded at 3:33 p.m. on September 21 in the Cabinet Room at the White House for broadcast at 10:06 a.m. on September

22. The transcript was made available by the Office of the Press Secretary on September 21 but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

**Statement on Signing the Air Transportation Safety and System Stabilization Act**

*September 22, 2001*

Today I signed the Airline Transportation and Systems Stabilization Act, which will provide urgently needed tools to assure the safety and immediate stability of our Nation's commercial airline system. This important legislation also establishes a process for compensating victims of the terrorist attacks.

The terrorists who attacked our country on September 11th will not shut down our vital businesses or thwart our way of life. I commend the Congress for their cooperation and quick action in passing responsible legislation that will improve passenger safety, help the victims and their loved ones, and keep America's airplanes flying while the airlines develop long-term viability plans.

NOTE: H.R. 2926, approved September 22, was assigned Public Law No. 107-42.

**Memorandum on Waiver of Nuclear-Related Sanctions on India and Pakistan**

*September 22, 2001*

Presidential Determination No. 2001-28

*Memorandum for the Secretary of State*

*Subject:* Waiver of Nuclear-Related Sanctions on India and Pakistan

Pursuant to section 9001(b) of the Department of Defense Appropriations Act, 2000 (Public Law 106-79), I hereby determine and certify to the Congress that the application to India and Pakistan of the sanctions and prohibitions contained in subparagraphs (B), (C), and (G) of section 102(b)(2) of the Arms Export Control Act would not be in the national security interests of the United States. Furthermore, pursuant to section

9001(a) of the Department of Defense Appropriations Act, 2000 (Public Law 106-79), I hereby waive, with respect to India and Pakistan, to the extent not already waived, the application of any sanction contained in section 101 or 102 of the Arms Export Control Act, section 2(b)(4) of the Export Import Bank Act of 1945, and section 620E(e) of the Foreign Assistance Act of 1961, as amended.

You are authorized and directed to transmit this determination and certification to the appropriate committees of the Congress and to arrange for its publication in the *Federal Register*.

**George W. Bush**

[Filed with the Office of the Federal Register, 8:45 a.m., October 1, 2001]

NOTE: This memorandum will be published in the *Federal Register* on October 2.

**Executive Order 13224—Blocking Property and Prohibiting Transactions With Persons Who Commit, Threaten To Commit, or Support Terrorism**

*September 23, 2001*

By the authority vested in me as President by the Constitution and the laws of the United States of America, including the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*)(IEEPA), the National Emergencies Act (50 U.S.C. 1601 *et seq.*), section 5 of the United Nations Participation Act of 1945, as amended (22 U.S.C. 287c) (UNPA), and section 301 of title 3, United States Code, and in view of United Nations Security Council Resolution (UNSCR) 1214 of December 8, 1998, UNSCR 1267 of October 15, 1999, UNSCR 1333 of December 19, 2000, and the multilateral sanctions contained therein, and UNSCR 1363 of July 30, 2001, establishing a mechanism to monitor the implementation of UNSCR 1333,

**I, George W. Bush**, President of the United States of America, find that grave acts of terrorism and threats of terrorism committed by foreign terrorists, including the terrorist attacks in New York, Pennsylvania,