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or they're not lending money to our medium- and small-sized businesses.

And that means people's jobs are in jeopardy. And the bill that's before the House of Representatives tomorrow is a bill that has got the best chance of providing liquidity, providing credit, providing money so small businesses and medium-sized businesses can function.

A lot of people are watching the House of Representatives now to determine whether or not they will be able to act positively on a bill that has been improved. People say, "What do you mean by that?" Well, the insurance for the FDIC goes up to $250,000. That's an improvement to the legislation, not only for banks but for credit unions as well.

And so I'm talking to people who are, you know, who come from the heartland, that understand what's taking place in our economy today; people who understand that the House of Representatives needs to pass this piece of legislation.

And I want to thank you all for going up and telling these Members of Congress what's on your mind and how this affects your businesses at home and how it affects the communities in which you live. This thing—this issue has gone way beyond New York and Wall Street. This is an issue that's affecting hard-working people. They're worried about their savings; they're worried about their jobs; they're worried about their houses; they're worried about their small businesses. And the House of Representatives must listen to these voices and get this bill passed so we can get about the business of restoring confidence.

Thank you very much.

NOTE: The President spoke at 11:36 a.m. in Room 350 of the Dwight D. Eisenhower Executive Office Building. In his remarks, he referred to H.R. 1424. The Office of the Press Secretary also released a Spanish language transcript of these remarks.

Statement on Senate Confirmation of General David D. McKiernan as Commander of United States Armed Forces in Afghanistan

October 2, 2008

Today the Senate confirmed General David D. McKiernan as commander of U.S. forces, Afghanistan. This newly created position and realignment of the command structure provides General McKiernan authority over nearly all U.S. forces in Afghanistan, ensuring greater coordination in operational planning and execution. General McKiernan will continue to serve as commander of the International Security Assistance Force.

General McKiernan's new responsibilities will strengthen both U.S. and NATO efforts in Afghanistan. I congratulate General McKiernan on his confirmation and commend the Senate for its quick action on this important nomination.

Statement on Senate Confirmation of James Jeffrey as the United States Ambassador to Turkey

October 2, 2008

I am pleased that the Senate confirmed Jim Jeffrey to be the United States Ambassador to Turkey. Jim is a man of intellect, integrity, and commitment. His work as my Deputy National Security Adviser, as United States Ambassador to Albania, and in three previous assignments to Turkey make him superbly qualified to represent the United States to our friend and NATO ally.

I thank Jim for his continued service to our Nation and congratulate him and his family on today's confirmation.

Message to the Congress Extending the Period of Production of the Naval Petroleum Reserve

October 2, 2008

To the Congress of the United States:

Consistent with section 7422(c)(2) of title 10, United States Code, I am informing you of my decision to extend the period of production of the Naval Petroleum Reserves for