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There are clear-cut ways for nations to demonstrate the commitment to open markets. The United States Congress has an immediate opportunity by approving free trade agreements with Colombia, Peru [Panama],* and South Korea. America and other wealthy nations must also ensure this crisis does not become an excuse to reverse our engagement with the developing world. And developing nations should continue policies that foster enterprise and investment. As well, all nations should pledge to conclude a framework this year that leads to a successful Doha agreement.

We're facing this challenge together, and we're going to get through it together. The United States is determined to show the way back to economic growth and prosperity. I know some may question whether America's leadership in the global economy will continue. The world can be confident that it will, because our markets are flexible, and we can rebound from setbacks. We saw that resilience in the 1940s, when America pulled itself out of Depression, marshaled a powerful army, and helped save the world from tyranny. We saw that resilience in the 1980s, when Americans overcame gas lines, turned stagflation into strong economic growth, and won the cold war. We saw that resilience after September the 11th, 2001, when our Nation recovered from a brutal attack, revitalized our shaken economy, and rallied the forces of freedom in the great ideological struggle of the 21st century.

The world will see the resilience of America once again. We will work with our partners to correct the problems in the global financial system. We will rebuild our economic strength, and we will continue to lead the world toward prosperity and peace.

Thanks for coming, and God bless.

NOTE: The President spoke at 1:58 p.m. at the Federal Hall National Memorial. In his remarks, he referred to Lawrence J. Mone, president, Manhattan Institute; former Mayors Edward I. Koch and Rudolph W. Giuliani of New York City; and Raymond W. Kelly, commissioner, New York City Police Department. The Office of the Press Secretary also released a Spanish language transcript of these remarks.

* White House correction.

Statement on the Klamath River Basin Conservation Agreement

November 13, 2008

I congratulate the many people of the Klamath River Basin in Oregon and California who recently put forward a shared vision for conservation of the river. The agreement my administration announced today with Oregon, California, and PacifiCorp, the company that owns four hydropower dams on the Klamath River, will advance that vision. Federal, State, and private partners will now begin studying the feasibility of removing four hydropower dams on the river. This is the first phase of a long-term conservation program for upriver salmon habitats.

This agreement turns what was a conflict into a conservation success. For years, there had been disagreement among irrigators, States, tribes, conservationists, and others. Beginning with the drought of 2001, the community, working in partnership with the Federal Government, rallied together to find a long-term solution. Since 2002, my administration has requested and Congress has provided approximately $90 million annually—a total of more than $500 million—for Klamath Basin activities. Working together, the Federal Government and its partners have restored irrigation and more than 10,000 acres of fish habitat and banked for conservation more than 800,000 acre-feet of water. These actions have provided adequate water for farmers while also helping species recover.

Together we have produced an agreement that will greatly reduce the risk of future shutdowns of the irrigation system. I applaud this example of cooperative conservation and thank everyone who worked to bring it about.

Proclamation 8319—America Recycles Day, 2008

November 14, 2008

By the President of the United States of America

A Proclamation

On America Recycles Day, we highlight the importance of recycling as a way to safeguard and protect the environment and preserve our precious natural resources.

We live in a country of splendor and beauty, and no matter which State each of us calls home, we all have a responsibility to practice good environmental stewardship. It is in our Nation's best interest that government, businesses, community organizations, and individuals work together to conserve our natural resources. The Environmental Protection Agency, through its Resource Conservation Challenge, is encouraging communities to increase recycling collection. Through the Plug-In To eCycling Campaign, we are working to make it easier for Americans to donate or safely recycle old electronics, including TVs, computers, and cell phones. By recycling we can strengthen local economies, reduce greenhouse gases, conserve natural resources, and save landfill space. Using our resources wisely, we can make our communities more livable and our world a cleaner place for our children and grandchildren.

On this day, we remember our opportunity to preserve the great American landscape through recycling. By continuing to work together, we can maintain and enjoy the beauty of our land for generations to come.

Now, Therefore, I, George W. Bush, President of the United States of America, by virtue of the authority vested in me by the Constitution and laws of the United States, do hereby proclaim November 15, 2008, as America Recycles Day. I call upon the people of the United States to observe this day with appropriate programs and activities.

In Witness Whereof, I have hereunto set my hand this fourteenth day of November, in the year of our Lord two thousand eight, and of the Independence of the United States of America the two hundred and thirty-third.

George W. Bush

[Filed with the Office of the Federal Register, 8:45 a.m., November 18, 2008]

NOTE: This proclamation will be published in the *Federal Register* on November 19.

The President's Radio Address

November 14, 2008

Good morning. This weekend, I am hosting a summit on the global financial crisis with leaders of developed and developing nations. By working together, I'm confident that with time we can overcome this crisis and return our economies to the path of growth and vitality.

I know many of you listening are worried about the challenges facing our economy. Stock market declines have eroded the value of retirement accounts and pension funds. The tightening of credit has made it harder for families to borrow money for cars, homes, and education. Businesses have found it harder to get loans to expand their operations and create jobs. Many nations have suffered job losses and have serious concerns about the worsening economy.

Nations around the world have responded to this situation with bold measures, and our actions are having an impact. Credit markets are beginning to thaw, and businesses are gaining access to essential short-term financing. It will require more time for these improvements to fully take hold, and there will be more difficult days ahead. But the United States and our partners are taking the right steps to get through the crisis.

As we address the current crisis, we also need to make broader reforms to adapt our financial systems to the 21st century. So during this summit, I will work with other leaders to establish principles for reform, such as making markets more transparent and ensuring that markets, firms, and financial products are properly regulated.

All these steps will require decisive actions from governments around the world. At the